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## New Jersey Schools Development Authority Announces Pascack Valley Regional High School District to Receive \$748,823 in Grant Funding for School Improvement Projects

**Trenton, NJ** – In support of the Murphy Administration's commitment to ensuring students receive a world-class education in a first-rate learning environment while relieving the pressure on local taxpayers, the New Jersey Schools Development Authority (SDA) today announced that two grants have recently been executed for the Pascack Valley Regional High School District through the SDA's Regular Operating District (ROD) grant program. Grant execution signifies completion of the application process and the start of funding being issued to school districts through the SDA's ROD grant program.

"Through our partnership with local school districts, this funding helps to ensure all students and school staff members across the State have access to high-quality learning environments that support positive learning outcomes. By addressing important school building upgrade projects, we are creating safe, healthy facilities for generations of young learners," said SDA CEO Manuel Da Silva.

These grants are part of the \$450 million in grant funding announced by the SDA and New Jersey Department of Education in September 2023. Funding for this school construction initiative was made possible through legislation and grant funding from SDA allocations. Between state and local contributions, the total project costs of the eligible projects across the state are estimated to exceed \$1 billion. This significant investment impacts hundreds of local communities around the state by helping districts leverage resources to pay for important school facility projects while continuing to bolster the State's construction industry.

The projects in Pascack Valley Regional High School District represent more than \$1.8 million in total estimated costs including state grants of \$748,823, which leverages the local contribution of \$1,123,235. The SDA has executed more than \$14.7 million in grants to the Pascack Valley Regional High School District since the start of the State's school construction program.

The first grant will provide funds for a partial roof replacement at Pascack Hills High School. The other grant will provide for the removal and replacement of a rooftop HVAC unit and installation of VRF heat pumps in the upper and lower cafeteria at Pascack Valley High School.

The state-grant program funds at least 40 percent of eligible costs for projects in the RODs, addressing health and safety issues and other critical needs.

	<b>Total Project Cost</b>		
School Name	Estimate	State Share	Local Share
Pascack Hills High School –			
Roof replacement over cafeteria	\$888,808	\$355,523	\$252,325
Pascack Valley High School –			
HVAC upgrades	\$983,250	\$393,300	\$589,950
Pascack Valley Regional High			
School District Total	\$1,872,058	\$748,823	\$1,123,235